

TWIN LAKES ANNUAL MEMBERS MEETING

October 12th 2009

Members present: Susan Weibel, Lesley Potts, Milt Crouch, Tom Mumford, Doug Hartline, Roger Goforth, Bill Dobb, Jeff Lindaman, Kay Lawton, Gary Heege, Matt Taylor, Jessica White, Tina Williams, Nancy Lewis, Steve Spann, Pam Mason, Denise Black, Clell Deaver, Mike Rose, S. Tenenbaum, Meg Jeffries, Neil Sampson, Judy Sophianopoulos.

As there was no quorum of members at the meeting, the items up for discussion reverted back to the Board.

President Tom Mumford gave a summary of the state of the Club. We are a premier Club in the area. We have a waiting list of 50 families. We had more repairs than we had anticipated during the year including electrical issues. The entrance gate is being repaired tomorrow. Tennis at the Club is going strong – we have more players and new teams are being formed. Swim Team has thirty more swimmers this year than last, for a total of 180 swimmers.

Treasurer Milt Crouch gave a summary of the Club's finances. We have no debt at this time. By the end of the fiscal year, January 31st 2010, we expect to have \$70,000 – 75,000 in the bank. The dues and fees will remain the same as the past three years. We will have \$75,000 to spend on various projects. Areas of concern include the Pool contract which we hope to reduce by \$4,000 - \$5,000 by reducing the

hours the Club is open, needing fewer life guards. BGP were a little over budget due to pent up maintenance. The concession stand ran over budget. Guest fees produced \$4,000 - \$1,000 less than projected. Revenues from selling Cokes etc was down. Milt explained how the Club would repay the money the Board proposes borrowing. It is the first time the Club has borrowed money in 12 – 15 years. Tina Williams asked how the Pool hours had changed, and why. The opening time will be moved from 10 am to 11 am because no-one was showing up. We will need only one guard to open up the Pool. The Club will be open only one weekend, not two, after Labor Day next season. We have no certified guards on the Twin Lakes staff for Swim Team, so we have to hire Swim Atlanta guards. The electrical system needed upgrading for safety reasons. The system has been cleaned up as a result of the work, and there should be no more tripping breakers. We also now know where all the electricals are. We have hard bids for the four projects.

President Tom Mumford explained the four projects that the Board wants to undertake.:

- Complete new surface and drainage system for the Pool deck
- New bathroom near playground and tennis deck.
- New roof for the Pool pavilion and Pool bathhouse.
- New cypress siding for the entire club.

Jeff Lindaman (BGP) explained how all the projects were all tied together and need to be done in sequence.

Tina Williams asked why we weren't going to replace the pool pavilion floor as well. Jeff told her that the board wanted the membership to approve the projects and so had

kept the amount we need to borrow under a limit they felt the membership would agree to. Milt Crouch told us that as it had been so long since the Club had borrowed money, the board had no idea how the membership would react, and so tried to keep the amount low.

A member asked if the timeline of work would impact Pool Opening Day Jeff Lindaman explained that if the work is begun this year, it will not affect the Pool season.

A member asked what the estimated date of completion was. The roof will be completed this Fall, the pool deck will go into next year , possibly April – concrete needs to be poured in good weather, The bathroom is slated for completion next Spring.

A member asked if the Board would let members know if there were cost over runs, and was told that they would.

A member asked if we would show members what was happening, and was told that we can use the Club's website to show the progress being made.

Jeff Lindaman commended the Long Range Planning Committee: Roger Goforth, Milt Crouch, Susan Weibel, and Bill Dobb on their work on this project.

Tom Mumford presented the Officers slate for 2010/2011:

VP - Nancy Lewis
Asst Treasurer – Denise Black
Asst. Social – Meg Jeffries
Tennis – Mark Byrne

PAD – Pam Mason
Membership – Barbara Taylor
BGP – Jeff Lindaman
Secretary – Lesley Potts

He thanked out going Officers, Roger Goforh, Susan Weibel,
Steve Spann, and Betsy Oglesby for their hard work.

The meeting adjourned at 7:52 pm.

Submitted by Lesley Potts